## BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT STATE OF OKLAHOMA

STATE OF OKLAHOMA ex rel.  DEPARTMENT OF CONSUMER CREDIT,  Petitioner	FILED APRIL 22, 2024 STATE OF OKLAHOMA DEPARTMENT OF CONSUMER CREDIT
V.	Case No. 24-0021-DIS
RENTAL CONCEPTS LAWTON, LLC,	) )
Respondent	<i>)</i> )

## CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Rental Concepts Lawton, LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.
  - i. Respondent is a foreign limited liability company under the jurisdiction of the State of Arkansas, Oklahoma Secretary of State filing number 3713148482; active filing status.
  - ii. Respondent transacts business at 7302 NW Sun Blvd., Lawton, OK 73505.
  - iii. On March 12, 2024, Consumer Credit Investigators, Jimmie Ray and Michael Thompson, conducted an investigation of Respondent. The Investigators reviewed executed lease purchase agreements and transaction histories dated from August of 2022 through 2023. The lease purchase agreements were executed at Respondent's current location prior to Respondent receiving an RTO license from Petitioner. Respondent's RTO license, RTO08020, was issued on December 6, 2023. Respondent was conducting unlicensed activity at

Respondent's current location from May of 2022 until December 5, 2023.

- (2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.
- (3) Respondent agrees to pay a civil penalty of \$2,500.00 payable to the Oklahoma Department of Consumer Credit, on or before April 25, 2024.
- (4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 24-0021-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Counsel, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.
- (5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.
- (6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



Scott Lesher Administrator State of Oklahoma Department of Consumer Credit

Dated: 4/22/24

Rental Concepts Lawton, LLC

Dated: 4/15/2024

Oklahoma Department of Consumer Credit	
APR 1 SVERIFICATION OF CONSENT	ORDER, CASE NUMBER 24-0021-DIS
STATE OF Arkansas	)
COUNTY OF <u>Craighead</u>	)
Signed and sworn to (or affirmed) before me on April 5 2024, by Rental Concepts Lawton, LLC.	
(SeaNATASHA THERUBAY) NOTARY PUBLIC-STATE OF ARKANSAS RANDOLPH COUNTY My Commission Expires 11-17-2028 Commission # 12699195	Notary Public  My commission expires:  11-17-2021